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COMMONWEALTH OF VIRGINIA
STATE CORPORATION COMMISSION

AT RICHMOND, MARCH 14, 2003

APPLICATION OF

MARYLAND GAS & ELECTRIC, LTD.,
T/A OPERATORS ENERGY SERVICES, LLP CASE NO. PUE-2002-00420

For a license to conduct
business as a natural gas
competitive service provider

DISMISSAL ORDER

On August 1, 2002, Maryland Gas & Electric, Ltd., t/a Operators Energy Services, LLP ("Maryland Gas" or the "Company"), filed an application with the Virginia State Corporation Commission ("Commission") for a license to provide competitive natural gas services. This application sought authority to serve residential, commercial, and industrial customers in the natural gas retail access program of Washington Gas Light Company ("WGL").

On September 6, 2002, Staff filed its Report concerning Maryland Gas' fitness to provide competitive natural gas service. In its report, the Staff summarized Maryland Gas' proposal and evaluated its financial condition and technical fitness. Maryland Gas does not have audited financial statements or a credit rating. Therefore, Staff recommended that Maryland Gas provide additional security such as a security

bond or letter of credit. Staff recommended that a license be granted to Maryland Gas contingent upon the provision of such financial security.

Maryland Gas filed a response to the Staff Report on September 12, 2002. In its response, the Company agreed to provide additional financial security in the form of a \$25,000 letter of credit. However, at that time the letter of credit had not been filed with the Commission.

By Order dated September 12, 2002, the Commission found that Maryland Gas was not a qualified applicant solely because of its financial status. The Commission deferred further action on the application until such time as it received the proposed \$25,000 letter of credit.

By letter dated March 4, 2003 ("Letter"), Maryland Gas advised that it wished to terminate its application for a license to conduct business as a natural gas provider in the State of Virginia. In its Letter, Maryland Gas stated that it had discontinued all gas service effective March 1, 2003.

NOW UPON CONSIDERATION of Maryland Gas' Letter and having been advised by its Staff, the Commission is of the opinion and finds that the Company's application should be dismissed.

Accordingly, IT IS ORDERED THAT:

(1) Maryland Gas' application is hereby dismissed without prejudice.

(2) There being nothing further to come before the Commission in this proceeding, this case shall be removed from the docket and the papers transferred to the file for ended causes.